

INTER-OFFICE MEMORANDUM

Office of Accounts and Control

TO: Chief Financial Officers
State Departments and Agencies

DATE: August 1, 2002

FROM: Lawrence C. Franklin, Jr., State Controller

SUBJECT: AUDIT OF CAPITAL ASSETS

This memorandum is to advise you that as part of the annual financial audit of the state for fiscal year 2002, the Auditor General's staff will be physically inspecting the following type of assets on a random basis at several state agencies: furniture and equipment, vehicles, buildings and land.

Also, this type of random inspection of state-owned capital assets will probably be continued during audits in future fiscal years.

Your cooperation is appreciated. Please contact me at 222-6731 or via e-mail at larryf@gw.doa.state.ri.us with any questions concerning this subject matter.

/hh
CFO:03-06